

## *NRC. Launches Center for Carbon Transition*

**KYIV CITY, August 31, 2021** – National Reserve & Securities Corporation (further in the text – NRC.) is launching the Carbon Transition Center (CTC NRC.) to provide our clients in the Corporate & Investment Bank and Commercial Banking with centralized access to sustainability-focused financing, research and advisory solutions. The CTC will also engage clients on their long-term business strategies and related carbon disclosures. The group will be led by Viktor Shevchenko, a Managing Director and 18-year veteran of the IB who also continues to lead NRC’s Corporate Finance Advisory team.

“The transition to Paris-alignment will require big ideas, technology innovation and financing,” said Vitaliy Ivanov, Head of the Center for Carbon Transition, NRC. “This group will enable us to leverage the best of our expertise and resources across the Corporation to help all our clients thrive in a low-carbon future”.

### **Measurement and Industry Engagement**

To help advance the transition to a low-carbon economy and track progress towards Paris, the Corporation will aim to evaluate its clients’ carbon intensity, which tracks emissions relative to unit of output. When measured over time, carbon intensity provides insight into changes in efficiency and performance. The Corporation is also exploring ways to most effectively address all emissions, including Scope 3 emissions, which are relevant for sectors where the majority of GHGs are generated at other points in the supply chain.

Additionally, the Corporation will continue to engage with other stakeholders and clients on how to strengthen the comprehensiveness and quality of data reported, which remains a challenge, as well as advance policy solutions. As company disclosures improve, NRC remains committed to incorporating the best available information into decision making about its financing activities.

For example, earlier this year, the Corporation became a Founding Partner of MSBE Institute’s Center for Climate-Aligned Finance, which is developing practical solutions for financial institutions seeking

to pursue the goals of the Paris Agreement in relation to relevant business activities. In addition, NRC. is a member of the Climate Leadership Council and Business Roundtable, the latter of which recently published a new set of principles to guide the development of effective climate policy.

More information on this announcement and NRC's sustainability efforts is available on the [Corporation's Citizenship webpage](#).

### **About NRC.**

National Reserve & Securities Corporation (NRC.) is one of the regional's largest banking and financial services organizations. Our global businesses serve more than 1000 customers worldwide through a network that covers 30 countries and territories.

Our customers range from small businesses and investors to some of the world's biggest companies, governments and international organizations. We aim to connect them to opportunities and help them to achieve their ambitions.

The products and services we offer vary widely according to customers' needs. We offer businesses loans to invest in growth, and products such as foreign exchange and trade financing that enable them to expand internationally. And for large companies and organizations operating across borders, we offer tailored advice on decisions such as financing major projects, issuing debt or making acquisitions.

For more information, please refer to [nrc.org.ua](http://nrc.org.ua).

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