

## *NRC Announces the Beginning of Operating in Ukraine and Other Emerging Markets of the Region*

**KYIV CITY, January 11, 2021** – Today, the National Reserve Company (NRC) announced the commencement of operations for its industrial bank NRC Financial Services & Banking, following the completion of the charter approval process by the National Bank and the National Securities and Stock Market Commission (NCSSM).

NRC FS & Banking is an independently governed subsidiary of NRC, Inc. Headquartered in Kyiv City, Ukraine, its primary purpose will be to offer business loan and deposit products, beginning with underwriting and originating business loans for NRC's existing lending product. Moving forward, NRC Financial Services & Banking will be the primary provider of financing for NRC sellers across the Ukraine.

“Bringing banking capability in-house enables us to operate more nimbly, which will serve NRC and our customers as we continue the work to create financial tools that serve the underserved,” said Victor Vityuk, Director and Executive Committee Chairman in NRC Financial Services & Banking. “We thank the NB and NCSSM for their partnership enabling us to reach this milestone, and look forward to continuing to expand access to financial services at this critical time”.

Completing the NRC Financial Services & Banking executive team are leaders who bring collective deep experience across banking, finance, and corporate lending. Joining previously announced Executive Director Victor Vityuk and Financial Director Hermann Klein are:

- Volodymyr Tishchenko, Chief Risk Officer
- Anthony Romanyuk, Chief Operating Officer
- Isabel Kaganovich, Chief Credit Officer
- David Mysoradze, Chief Compliance Officer
- Alexandra Kirichenko, Capital Markets and Investor Relations Lead.

## **Company Information:**

### **NRC Financial Services & Banking LLP (Kyiv):**

NRC FS&B's reach and expertise help approximately hundreds of customers to thrive and grow, ranging from small enterprises focused on their domestic market to large companies operating internationally.

NRC Financial Services & Banking covering the developed and developing markets that matter most to our customers. Through our relationship managers and digital capabilities we connect entrepreneurial businesses to opportunities.

The substantive structure focuses on five areas:

*Global Trade and Receivables Finance* provides services and financing for buyers and suppliers throughout the trade cycle, helping them to use working capital efficiently, manage trade risk and fund their supply chains

*Global Liquidity and Cash Management* gives businesses greater control over their cash and collections, and helps them to manage their liquidity efficiently. Our digital platforms enable customers to make seamless payments between countries and currencies

*Banking* provides commercial clients with access to a wide range of investment banking and capital financing solutions, including debt, equity and advisory services

*Markets and Securities Services* provides services in credit and rates, foreign exchange, equities and money markets

*Insurance and Investments* offers business and financial protection, trade insurance, employee benefits, corporate wealth management and a variety of other commercial risk insurance products.

For more information, please refer to [nrc.org.ua](http://nrc.org.ua).

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