

# NRC.

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## *National Reserve Company and NRC Financial Engineering Have Started the Consolidating and Integration Process of Their Assets into the Corporation*

**KYIV CITY, February 1, 2021** – National Reserve Company (NRC) has acquired NRC Financial Engineering (NRCFE), a strategy and consulting service provider focused on helping finance industry clients transform their businesses through innovative technology solutions, to expand its capabilities to deliver financial transformation services in Ukraine and internationally.

Headquartered in Kyiv, Ukraine, NRCFE was founded in 2020 and has grown into an established financial consulting company with a team of nearly 70 experts and practitioners across Ukraine who supporting clients globally. NRCFE works with organizations that span the continuum of finance, from providers as well as public and private payers to regulators and healthcare non-profit stakeholder organizations.

The enterprise specializes in providing strategic consultancy services to finance sector clients spanning capability areas such as systems integration, informatics and analytics, and solution implementation and program management. NRCFE also leads clients through digital transformations and information systems design implementations. In addition, NRCFE offers proprietary methods and tools to support its work, including project and program management, inter-organizational collaboration, and financial informatics. A key differentiator for NRCFE is its strategic use of interdisciplinary teams comprised of bane with experience in banking, technical and administrative roles in financial and regulating settings.

“The addition of NRCFE will expand our capabilities in delivering finance transformation services in Ukraine and other regional markets,” said Dmitry Kozachenko, DG of NRC “NRCFE’s talented team and track record of success combined with NRC’s national leadership in transformation services and strong ecosystem partnerships will strengthen our capabilities from east to west. Moreover, the acquisition positions NRC to lead the wave of tech-enabled transactional innovation that places people’s prosperity at the center to improve access, experience, and outcomes”.

Vitaly Mironov, Managing Director and Head of Material Resources and Regional & Public Development Group's at NRC, said, "The COVID-19 pandemic has accelerated the need for financial organizations to modernize their technology systems and restructure their operating models to reduce costs and be more efficient. NRCFE's experienced team of professionals will significantly enhance our ability to harness the power of technology and human ingenuity to lead change for Ukrainian public and private financial organizations as they look to complete large-scale transformations".

In addition to the Kyiv headquarters, NRCFE has people located across Ukraine: in Lviv, Dnipro, Odessa and Kharkiv, as well as abroad: in the United Kingdom and the United States, who will join NRC.

"Over the last 2 years, NRCFE has been focused on delivering on its mission to enable a prosperous national economy by helping clients modernize for the future," added Marc Schwarzburg, CEO of NRCFE. "By joining NRC's global banking practice, with its leading capabilities in digital, design, cloud, security and customer experience, we can together have a greater impact on the transformation of Ukraine's finance industry and open up exciting career opportunities for our team members."

NRCFE is the second acquisition for National Reserve & Securities Corporation (NRC., Ukraine) in 2021 to bolster its strength and capabilities in the Ukrainian market. In July, NRC acquired CloudSystems, a leading Oracle Cloud service provider based in Toronto. In 2020, NRC acquired Zircon, an Warsaw consultancy focused on public service organizations, and EuroLogi, Luxembourg, provider of consulting and technology services in digital manufacturing in social, military, logistics, healthcare, energy generation & supply, chemicals, utilities and other industries.

### **Companies Information:**

#### **CloudSystems LLP (Toronto):**

*CloudSystems*, founded in 2019, specializes in strategy, business and technology consulting and has become well known for Oracle Cloud-based solutions in Enterprise Resource Planning, Enterprise Performance Management and Human Capital Management. CloudSystems has leading capabilities in robotic process automation (RPA), data analytics and AI, which help maximize the business value for clients' investments in Oracle Cloud.

**Zircon SP. z O.O.  
(Warsaw):**

*Zircon* is a Warsaw-based consulting and technology service provider that enhancing public-sector clients with technology transformations.

*Zircon's* experienced consulting team are bolstered by the NRC's applied knowledge in helping clients meet their broad goals. At the same time, the Company enhances NRC's capacity to drive the digital modernization taking place across the public sector in Ukraine as many departments and agencies embrace change, rapidly move to the cloud, and improve services for Ukrainians.

**EuroLogic SCS  
(GD of Luxembourg):**

The *EuroLogic* employees join Infrastructure Engineering Group. This part of NRC uses digital technologies — such as the IoT, data analytics and artificial intelligence — to improve how companies design, engineer and manufacture products and services and operate industrial facilities.

For more information, please refer to [nrc.org.ua](http://nrc.org.ua).

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