

## *NRC CTEC Will Build Two Battery Factories in Western Ukraine*

**KYIV CITY, October 24, 2023** – Electric vehicle battery manufacturing plants coming to western Ukraine.

NRC Clean Transportation & Energy Consulting (NRC CTEC) announced on Friday that it will build a lithium-ion battery manufacturing facilities in western Ukraine, about 50 kilometers from the Polish border.

The roughly \$200 million project is set to create 1100 jobs and begin production in 2026. The plants will produce battery cells, battery packs like the kinds used in electric cargo vehicles and large-scale energy storage systems.

CEO of NRC Dmitro Kozachenko called the deal "the most significant new manufacturing investment in Ukraine in recent years."

"We are leaders of clean energy job creation, putting us on the forefront of a rapidly expanding industry," Kozachenko said.

Another player in the deal announced Friday was KC®, a public-private partnership set up by former NRC CBDO Dmitro Zinevich to attract businesses to Ukraine. The KC's CEO, Dmitro, said his organization helped NRC with technologies selection and strategic investors onboarding for its project.

Also he said the NRC project's central location in the Europe is a key selling point for EV companies.

"Batteries have strategic value to the electric vehicle industry," Zinevich said. "The construction of battery factories is an integral part of a broader program to create sustainable logistics system in Ukraine."

## **NRC Clean Transportation & Energy Consulting**

The requirements for the battery in the truck sector clearly exceed those in the passenger car sector: almost 500 kWh capacity, more than 8 years of efficient service life or mechanical load capacity of over 1.2 million kilometers, to name just a few. "The cell chemistry of our MAN BatteryPacks is designed to meet the highest demands. Our customers in the industrial sector also benefit from this," says Project Management Officer at NRC CTEC James Byrne.

As a business unit of NRC., NRC. CTEC has been successfully developing, implementing and delivering customized solutions for commercial customers and applications in the logistics and transportation industry, and power generation. "Our customers benefit from the advantages of large-scale production and receive specific prototypes and small series optimally developed for their application at the same location. At the same time, NRC CTEC operates a national service network, which will also be available to our battery customers in the future," says Byrne. Due to the prospective ramp-up of production to 100,000 battery packs per year in the next few years, external customers will be able to easily build on established processes and structures, for example to meet compliance with the European Battery Regulation, which pursues a complete lifecycle approach from procurement and production to use and recycling.

For more information about Sustainable Fleet Strategy, please refer to:

<https://www.nrc.org.ua/sustainable-fleet-strategy>.

**Investor Contact:** Victoria Naumova  
Head of Investor Relations, NRC.  
Tel.: +38.044.222.6200  
Email: [investorrelations@nrc.org.ua](mailto:investorrelations@nrc.org.ua)

**Media Contact:** Diana Miller Welch  
Head of Media Relations, NRC.  
Tel.: +38.044.222.6200  
Email: [mediarelations@nrc.org.ua](mailto:mediarelations@nrc.org.ua)